

**RESOLUTION NO. 1465**

**UTILITY SYSTEM BUDGET FOR FISCAL YEAR 2023**

WHEREAS, pursuant to Chapter 1, Laws of 1931 of the State of Washington, a Preliminary Budget for the Estimated Receipts and Disbursements by Public Utility District No. 2 of Pacific County, Washington for the Year 2023 was submitted and considered as of September 1, 2022;

NOW THEREFORE BE IT HEREBY RESOLVED that the budget for the Utility System for the Year 2023 be adopted as follows:

**REVENUES:**

Operating Revenues	27,481,950
Tax Revenue Pass Through	2,409,500
Miscellaneous Service Revenues	1,808,850
Electric Non-Operating Revenues	5,077,000
WTS Non-Operating Revenues	753,000
WTS Non-Operating Expenses	(364,400)
<b>TOTAL REVENUES</b>	<b>\$31,128,700</b>

**OTHER WORKING CAPITAL:**

Bond Repayment Fund	1,105,000
<b>TOTAL OTHER WORKING CAPITAL</b>	<b>\$1,105,000</b>

<b><u>TOTAL REVENUES &amp; OTHER WORKING CAPITAL</u></b>	<b><u>\$38,270,900</u></b>
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**EXPENSES:**

Purchased Power	13,493,000
Transmission- Maintenance	10,000
Distribution- Operations	1,466,000
Distribution- Maintenance	1,954,860
Customer Service	632,850
Energy Services	428,000
Administrative & General	4,068,500
Information Services	272,400
Accounting	285,000
Data Processing & Meter Reading	497,750
Bond Interest & Amortization	292,290
Depreciations	3,476,500
Taxes	2,410,250
<b>SUBTOTAL EXPENSES</b>	<b>\$29,287,400</b>

**LONG TERM DEBT & CAPITAL PURCHASES:**

Long Term Debt	1,129,320
Capital Purchases- Revenue Funded	5,225,680
Capital Purchases- Bond Funded	1,105,000
Capital Purchases- Grant Funded	5,000,000
<b>SUBTOTAL LONG TERM DEBT &amp; CAPITAL PURCHASES</b>	<b>\$12,460,000</b>
LESS: Non-Cash Item- OPEB Expenses	(0)
Depreciation	(3,476,500)

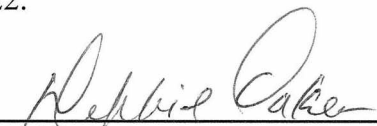
<b><u>TOTAL EXPENSES, LONG TERM DEBT &amp; CAPITAL PURCHASES</u></b>	<b><u>\$38,270,900</u></b>
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BE IT FURTHER RESOLVED that the 2023 Utility System Budget includes an Administrative Cost of Living Adjustment of 5.5% with a schedule attached hereto.

APPROVED AND ADOPTED by the Board of Commissioners of Public Utility District No. 2 of Pacific County, Washington this 6th day of December, 2022.

A T T E S T:

  
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 Vice President

  
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 President

  
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 Secretary