

RESOLUTION NO. 1446

UTILITY SYSTEM BUDGET FOR FISCAL YEAR 2022

WHEREAS, pursuant to Chapter 1, Laws of 1931 of the State of Washington, a Preliminary Budget for the Estimated Receipts and Disbursements by Public Utility District No. 2 of Pacific County, Washington for the Year 2022 was submitted and considered as of September 1, 2021;

NOW THEREFORE BE IT HEREBY RESOLVED that the budget for the Utility System for the Year 2022 be adopted as follows:

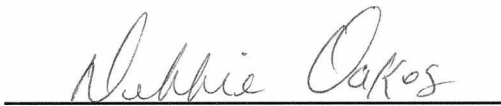
REVENUES:	
Operating Revenues	27,133,400
Tax Revenue Pass Through	2,308,500
Miscellaneous Service Revenues	1,302,000
Electric Non-Operating Revenues	52,000
WTS Non-Operating Revenues	679,000
WTS Non-Operating Expenses	(346,200)
TOTAL REVENUES	\$31,128,700
OTHER WORKING CAPITAL:	
Bond Repayment Fund	1,065,000
TOTAL OTHER WORKING CAPITAL	\$1,065,000
<u>TOTAL REVENUES & OTHER WORKING CAPITAL</u>	<u>\$32,193,700</u>
EXPENSES:	
Purchased Power	13,980,850
Transmission- Maintenance	10,000
Distribution- Operations	1,391,250
Distribution- Maintenance	1,635,100
Customer Service	599,100
Energy Services	445,000
Administrative & General	4,074,975
Information Services	268,500
Accounting	265,450
Data Processing & Meter Reading	522,500
Bond Interest & Amortization	335,100
Depreciations	3,422,000
Taxes	2,322,750
SUBTOTAL EXPENSES	\$29,272,575
LONG TERM DEBT & CAPITAL PURCHASES:	
Long Term Debt	1,089,320
Capital Purchases- Revenue Funded	4,188,805
Capital Purchases- Bond Funded	1,065,000
SUBTOTAL LONG TERM DEBT & CAPITAL PURCHASES	\$6,343,125
LESS: Non-Cash Item- OPEB Expenses	(0)
Depreciation	(3,422,000)
<u>TOTAL EXPENSES, LONG TERM DEBT & CAPITAL PURCHASES</u>	<u>\$32,193,700</u>

BE IT FURTHER RESOLVED that the 2022 Utility System Budget includes an Administrative Cost of Living Adjustment of 3% with a schedule attached hereto.

APPROVED AND ADOPTED by the Board of Commissioners of Public Utility District No. 2 of Pacific County, Washington this 7th day of December, 2021.

A T T E S T:


Vice President


President


Secretary